



## UNIVERSITY COSTS & FEES

Although tuition fees and living costs are a major factor when considering applying to University, Higher Education can be seen as an investment with degree holders earning an average of £12,000 a year more than non-graduates over the last decade. In addition graduate earnings have increased faster for each year of age and they have also increased for longer.

All students are given practical advice in Year 13 about the process of applying for student finance. A representative from either Student Finance England or one of the Universities comes into school to speak with the students and also carry out a separate event for parents/carers.

Currently the majority of universities charge students a maximum £9,250 in tuition fees per academic year. You are not required to start repaying your loan before you graduate and until you earn over £21,000.

### Getting Started

To start your process of registering go to the gov.uk student finance website . This will allow you to register and has lots of useful advice for sorting out your funding for university fees and maintenance loans.

<https://www.gov.uk/get-undergraduate-student-loan>

<http://www.ucas.com/how-it-all-works/student-finance>

### Funding For New Undergraduate Students

On this page information is for full time undergraduate students who normally live in England and have 'home' fee status. In other words you must have 'settled status' and lived in England for more than three years prior to the start of your university course.

### Tuition Fee Loan

Typically, the Tuition Fee Loan offered will be up to £9,250 per year of study at university. This is the fee for undergraduate courses, for new students with 'home' fee status, from September 2018. The Tuition Fee charged by the universities will vary between them and may increase over the years. However, your Tuition Fee Loan will cover this.

### Living Cost (Maintenance) Loan

This is the maximum maintenance loan you will be able to apply for. You can receive some of the loan without having a household income assessment carried out, but if your household income is around £62,000 or below you will receive a higher rate of loan. Check the table below for more details, including the Governments expected contribution from the person/people whose income has been used within the assessment process:

	Academic Year: 2020 - 2021	Academic Year: 2021 - 2022
Living At Home	Up to £7,747	Up to £7,987
Living Away From Home, Outside London	Up to £9,203	Up to £9,488
Living Away From Home, In London	Up to £12,010	Up to £12,382
You Spend A Year Of A UK Course Studying Abroad	Up to £10, 539	Up to £10,866



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The Maintenance Loan is therefore 'means-tested'. The amount you receive will depend on how much your parents earn (what their income is!). These amounts can vary from year to year, but a rough example from previous years might look something like ...

### Maintenance Loan (Living away from home)

Household income	Assessed contribution	Amount of Loan
£25,000	£0	£8,700
£30,000	£0	£8,076
£35,000	£0	£7,452
£42,875	£0	£6,469
£50,000	£890	£5,579
£55,000	£1,514	£4,955
£62,215	£2,415	£4,054
£65,000	£2,415	£4,054

### Maintenance Loan (Living at home)

Please note the loan rate for all students in their final year is less than the figures given in the two tables.

Household income	Assessed Contribution	Amount of Loan
£25,000	£0	£7,324
£30,000	£0	£6,707
£35,000	£0	£6,090
£42,875	£0	£5,118
£50,000	£880	£4,238
£55,000	£1,497	£3,621
£58,215	£1,894	£3,224
£60,000	£1,894	£3,224

### Additional Support

Grants are available depending on your specific circumstances and awards are assessed on your household income. These are the Childcare Grant, Adult Dependents' Grant, and Parents Learning Allowance. Full details can be found at [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)

If you are hoping to study Nursing, Midwifery, Physiotherapy or Dietetics you may also be eligible for the [Learning Support Funds offered through the NHS](#)

You might get a [grant to cover some travel expenses](#) if you normally live in England but study away from home. If you're a medical or dental student you might also qualify for help with the costs of attending clinical placements in the UK.